Contents

Kurt J. Engemann and Eiric B. Abrahamsen Advances in safety risk management — V

Part I: Fundamentals

Holmes E. Miller and Kurt J. Engemann

1 Exploiting risk using a comfort-based approach —— 3

Sophia F. Langley

2 Aligning safety science and econometric approaches to risk in complex safety-critical risk scenarios —— 19

Sissel H. Jore, Eirik B. Abrahamsen, Henrik Langdalen and Jon T. Selvik

3 Approaching transboundary wicked security risk problem through the lens of costs and benefits — 39

Kjell Hausken

4 The precautionary principle and game theory — 55

Torleif Husebø

5 Major accident risk and the use of cost-benefit analysis — 75

Peter Klein

6 iMaHP – Integrated assessment of quantitative and qualitative criteria for CIP security alternatives — 87

Part II: Applications

Chiara Vianello, Maria F. Milazzo and Giuseppe Maschio

7 Inspection Manager – An innovative tool for the selection of risk reduction measures in chemical and process industry — 107

Jon T. Selvik and Eirik B. Abrahamsen

8 How to achieve dynamic decision principles for maintenance planning of safety critical equipment in the oil and gas industry —— 125



Krista N. Engemann and Cliff W. Scott

9 Toward the exploitative potential of practices in American stock car racing for safety and reliability —— 141

Henrik Langdalen, Eirik B. Abrahamsen, Jon T. Selvik and Hallvard Berg

10 An extended framework for prioritizing physical safety measures to handle flood and landslide risks —— 155

Rune Elvik

11 The changing role of cost-benefit analysis in road safety policy analyses in Norway —— 173

Maria F. Milazzo, Eirik B. Abrahamsen, Jon T. Selvik and Håkon B. Abrahamsen

12 Safety investment decisions in the chemical industry: Common approaches and case studies —— 189

Reinhard Hutter and Christian Blobner

13 How to assess socio-political impacts of safety and security measures —— 199

Contributors — 227

Index --- 229