

Table of Contents

About the Author	ix
Preface and Acknowledgements	xi
CHAPTER 1	
Introduction	1
CHAPTER 2	
Definition of Money Laundering, Legal Basis and Literature Analysis	5
2.1 Definition of Money Laundering and Its Legal Basis	5
2.2 Literature Analysis	8
CHAPTER 3	
Empirical Investigation	19
3.1 Research Methodology	19
3.1.1 Preliminary Study	19
3.1.2 Main Study	20
3.1.3 Quantitative Investigation	23
3.1.4 Follow-Up Study	24
3.2 Results of the Empirical Study	24
3.2.1 Preliminary Study	24
3.2.2 Qualitative Investigation	28
3.2.2.1 Executive Summary of the Qualitative Study	28
3.2.3 Detailed Presentation of the Results with Citations of Evidence	38
3.2.4 Quantitative Investigation	67
CHAPTER 4	
Discussion of the Empirical Results	81
4.1 General Statements	82
4.1.1 Concrete Approach	84

Table of Contents

4.1.2	Resources	86
4.1.3	Risks	87
4.1.4	Overall Assessment	88
4.2	Gold	89
4.2.1	General Suitability	89
4.2.2	Concrete Approach	89
4.2.3	Resources	90
4.2.4	Risks	91
4.2.5	Overall Assessment	92
4.3	Jewellery	93
4.3.1	General Suitability	93
4.3.2	Concrete Approach	94
4.3.3	Resources	96
4.3.4	Risks	97
4.3.5	Overall Assessment	97
4.4	Rough Diamonds	98
4.4.1	General Suitability	98
4.4.2	Concrete Approach	98
4.4.3	Resources	100
4.4.4	Risks	100
4.4.5	Overall Assessment	101
4.5	Antiques	102
4.5.1	General Suitability	102
4.5.2	Concrete Approach	103
4.5.3	Resources	107
4.5.4	Risks	108
4.5.5	Overall Assessment	109
4.6	Art	110
4.6.1	General Suitability	110
4.6.2	Concrete Approach	111
4.6.3	Resources	113
4.6.4	Risks	114
4.6.5	Overall Assessment	115
4.7	Real Estate	116
4.7.1	General Suitability	116
4.7.2	Concrete Approach	117
4.7.3	Resources	122
4.7.4	Risks	123
4.7.5	Overall Assessment	125
4.8	Consulting Companies	125
4.8.1	General Suitability	125
4.8.2	Concrete Approach	126
4.8.3	Resources	130
4.8.4	Risks	131
4.8.5	Overall Assessment	132

4.9	Corporate Restructuring	133
4.9.1	General Suitability	133
4.9.2	General Procedure	134
4.9.3	Resources	137
4.9.4	Risks	138
4.9.5	Overall Assessment	139
4.10	Banks in Dubai	140
4.10.1	General Suitability	140
4.10.2	Concrete Procedure	141
4.10.3	Resources	142
4.10.4	Risks	144
4.10.5	Overall Assessment	145
4.11	Safe-Deposit Boxes	146
4.11.1	General Suitability	146
4.11.2	Concrete Procedure	147
4.11.3	Resources	148
4.11.4	Risks	149
4.11.5	Overall Assessment	150
4.12	Cash Against Cash	151
4.12.1	General Suitability	151
4.12.2	Concrete Procedure	151
4.12.3	Resources	153
4.12.4	Risks	154
4.12.5	Overall Assessment	155
4.13	Bureaux de Change	155
4.13.1	General Suitability	155
4.13.2	Concrete Procedure	156
4.13.3	Resources	158
4.13.4	Risks	160
4.13.5	Overall Assessment	161
4.14	Law Firms	162
4.14.1	General Suitability	162
4.14.2	Concrete Procedure	162
4.14.3	Resources	166
4.14.4	Risks	166
4.14.5	Overall Assessment	166
4.15	Debt Collection	166
4.15.1	General Suitability	166
4.15.2	Concrete Procedure	166
4.15.3	Resources	167
4.15.4	Risks	167
4.15.5	Overall Assessment	167
4.16	Deposits at the Post Office Counter	168
4.16.1	General Suitability	168
4.16.2	Concrete Procedure	168

Table of Contents

4.16.3	Resources	168
4.16.4	Risks	168
4.16.5	Overall Assessment	169
4.17	Tax Returns	169
4.17.1	General Suitability	169
4.17.2	Concrete Procedure	169
4.17.3	Resources	171
4.17.4	Risks	171
4.17.5	Overall Assessment	172
4.18	Summary of the Discussion of the Empirical Results	172
CHAPTER 5		
	Recommendations	175
5.1	Compliance Officer	176
5.2	Private Bankers	177
5.3	Asset Managers	178
5.4	Public Prosecutors	179
5.5	Defence Lawyers	181
5.6	Judges	183
CHAPTER 6		
	Summary, Limitations and Conclusions	185
APPENDIX		
	Qualitative Content Analysis of the Expert Interviews	189
	Bibliography	241
	Internet Sources	259
	Index	265