

Contents

1	Introduction	1
2	Major Results of the Analysis	3
3	Non-Tariff Barriers: Definition and Measurement	5
4	The Role of Non-Tariff Barriers in Global Protectionism	7
4.1	Non-Tariff Barriers as Means to Restrict International Trade	7
4.2	Non-Tariff Barriers as Means to Restrict Trade: Differences across Countries	13
4.3	Targets of Protectionism: Differences Across Countries	16
4.4	Targets of Protectionism: Differences across Sectors	17
5	The Effect of Non-Tariff Barriers on Trade	18
5.1	The Gravity Model	18
5.2	Data	20
5.3	Empirical Estimation Results	21
5.3.1	Empirical Estimation Results: Average Effects	21
5.3.2	Estimation Results: by Industry	24
5.3.3	Estimation Results: by Income Group	25
5.3.4	Estimation Results: by Country Groups	27
5.4	Discussion of the Results in Comparison	27
6	Impact of Non-Tariff Barriers on Global Trade Slowdown	30
7	Conclusion	33
	References	35
	Appendix	36