

Table of Contents

Emilios Avgouleas and Alexandros Seretakis

Governing the Digital Finance Value-Chain in the EU: MIFID II, the Digital Package, and the Large Gaps between! — 1

Eugenia Macchiavello and Antonella Sciarrone Alibrandi

Marketplace Lending as a New Means of Raising Capital in the Internal Market: True Disintermediation or Reintermediation? — 37

Paolo Giudici and Guido Ferrarini

Digital Offerings and Mandatory Disclosure: A Market-Based Critique of MiCA — 87

Carsten Gerner-Beuerle

Algorithmic Trading and the Limits of Securities Regulation — 109

Katja Langenbucher and Patrick Corcoran

Responsible AI Credit Scoring – A Lesson from Upstart.com — 141

Iris H-Y Chiu

Building a Single Market for Sustainable Finance in the EU-Mixed Implications and the Missing Link of Digitalisation — 181

Rainer Kulms

Digital Financial Markets and (Europe's) Private Law – A Case for Regulatory Competition? — 213

Heikki Marjosola

Security Tokens and the Future of EU Securities Law: Rethinking the Harmonisation Project — 253