Table of Contents

Takashi Matsugi	
Impacts of the EC Single Market 1992 on the Japanese Economy, with Special Reference to Manufacturing/	•
Automobile Industry	9
Yoshinobu Sato Japanese Direct Investment in the United States and	
Related Problems, with Special Reference to	
Automobile Industry	21
Soshichi Kinoshita/Jiro Nemoto	
The Changing Pattern of International Specialization and Economic Interdependence among Asia-Pacific, the	
US and EC Economies	29
Werner Pascha	
On the Intricacies of Specialization and Interdependence - A Comment on S.Kinoshita's and J.Nemoto's Paper	41
Takashi Matsugi/Alexander Bernhard On two Ways of Recycling Japanese Trade Surplus	47
Hans-Hermann Francke On Some Processual and Structural Problems of an	
European System of Central Banks	61
Jun'ichi Senda Impacts of the EC Single Market 1992 on Japanese Banks	
and Conneiting Firms	77

Atsushi Iida The Financial Accounting System in Japan - From an nternational Perspective	89
Bernhard Külp	
Coordination Demand and Coordination Chances of a	
Stability Policy in the Common Market	01
^z uko Arayama	
A Study on the Structure of the Labor Market: Empirical	
study on a Socio-Economic Survey in Thailand	33
Rudolf Kögler	
The European Communities Single Market from a Swiss	
7iewpoint - Problems, Adjustments, Prospects - 1	49