

Contents

1	Why this Book—Instead of a Foreword	1
	References	14
2	The Global Turning Point has Long Since Occurred	15
	Europe's Late Awakening	16
	The End of German Illusions	18
	References	23
3	The Beginning of the Post-American Era	25
	The Return of Great Power Politics	26
	On the Future of Globalization	33
	The System Competition and the Change in the Global Balance of Power	37
	References	42
4	The Geoeconomic Maps of the Future	45
	The Importance of Geoeconomics	46

v

vi Contents

The American-Chinese Trade War	51
The Shift of World Trade Towards the Global South	66
In the Shadow of the Superpowers—	
Europe’s Dilemmas	72
From the “Brussels Effect” to “de-risking”	80
“Global Gateway”, Transatlantic Trade and the Search for Strategic Partners	93
References	102
 5 Germany’s Previous Economic Model Under Scrutiny	 107
Between Technology Security, Diversification, and Connectivity	114
A New China Strategy	121
Europe as a lever, the US as an ally	125
References	139
 6 The End of Western Complacency	 141
Reference	150