

Contents

Preface — 1

Chapter 1

Setting the stage — 6

- I Capitalism and instrumentalization — 7
- II Economics is normative — 11
- III The structural — 15
- IV Rationality beyond instrumentalization — 16
- V Well-being — 17
- VI No alternatives — 19

Part I Principles

Chapter 2

Transforming economic rationality — 27

- I The triangle: work, land, consumption — 29
- II Four misconceptions — 34
- III The fusion of the four — 57
- IV Instrumentalized economies — 60
- V Broad caveats — 63

Chapter 3

Towards new principles — 67

- I Beyond instrumentalization — 67
- II Equality — 72
- III Well-being and flourishing — 75
- IV Peaceful social relations — 85
- V The principles for design — 92

Part II The Basic triangle

Chapter 4

Work — 95

- I The standard view — 96
- II Work And leisure — 98

III	Non-instrumentally valuable means — 101
IV	Work and well-being — 102
V	Design principles — 108
VI	Wages — 109

Chapter 5

Consumption — 113

I	The instrumentalization of consumption — 114
II	Traditional theory and practice — 123
III	Towards meaningful consumption — 127
IV	Positional goods — 133
V	Deflation — 138
VI	Ecologically sound — 140

Chapter 6

Ecological Well-Being — 142

I	Overcoming the dichotomy — 142
II	Ontological prejudices — 145
III	Relations with the natural world — 150
IV	The body — 154

Chapter 7

Ecological economics — 158

I	Redefining the concept of resource — 158
II	Some qualitative dimensions of throughputs — 161
III	Institutional design principles — 171
IV	Ecology as social relations — 173
V	Land ownership — 178
VI	Some next steps — 181

Chapter 8

Companies — 183

I	The standard conceptions — 184
II	Social ontology — 195
III	Profit-making — 197
IV	Towards new institutions — 199
V	Reply to objections — 203
VI	From shareholder to stakeholder — 205
VII	Ecologically sensitive — 208
	Conclusion — 209

Chapter 9**Markets and competition — 210**

- I Towards non-instrumentalized markets — 210
- II Free-market efficiency assumptions — 215
- III Forms of competition — 220
- IV Identifying unwitting harm — 228
- V Amplifying poverty — 232
- VI Moving beyond — 239

Part III The Meta-Economy**Chapter 10****Growth, development and progress — 245**

- I Growth and pentamathia — 249
- II Productivity and poverty — 252
- III Towards targeted growth — 257
- IV Unemployment as ploy — 259
- V Progress — 260
- VI Wealth flows — 267

Chapter 11**Investment — 269**

- I Economic rent — 272
- II Phronesis — 278
- III Investment companies — 284
- IV Unemployment — 289
- V Risk reduction — 291
- VI Objections — 292

Part IV Finance**Chapter 12****Money — 297**

- I The framework — 297
- II The nature of money — 300
- III The illusion — 308
- IV Money flows — 310
- V The creation of money — 316

Chapter 13

Corporate structure — 323

- I Need for financial markets — 324
- II Critiques — 328
- II Towards content — 334
- III Shareholder roles — 337
- IV Corporate ownership — 345
- V Practical wisdom — 348

Chapter 14

Financial markets — 352

- I The sources of profit — 356
- II Making it work — 360
- III Separating speculation — 366
- IV Wealth concentration — 372
- V Money creation — 377

Chapter 15

Some objections and conclusions — 382

- Towards non-instrumentalization — 383
- Some objections — 386
- Gaps in the current book — 392
- Utopic objections — 396

Bibliography — 401

Index of Names — 407

Index of Terms — 410