
Contents

1	Introduction	1
1.1	Motivation	1
1.2	Context	2
1.3	Analytical Problem Statement—The Actuarial Perspective	10
1.4	Nested Monte Carlo	14
1.5	Alternative Monte Carlo Approaches	28
1.6	Outline and Contribution of the Thesis	32
2	Basic Concepts, Probability Inequalities and Limit Theorems	37
2.1	Complete Convergence	37
2.2	Fuk-Nagaev Inequality	38
2.3	Hoeffding Inequality	42
2.4	Central Limit Theorem and Berry-Esseen Theorem	42
3	Almost Sure Convergence of Moment-Based Estimators	45
3.1	Assumptions	46
3.2	Bias Considerations	48
3.3	Inner and Outer Limit and a First Result on a.s. Convergence	59
3.4	Main Results on a.s. Convergence	63
4	Almost Sure Convergence of Quantile-Based Estimators	69
4.1	Assumptions	70
4.2	Quantile Difference Considerations	71
4.3	Main Results on a.s. Convergence	77

5	Non Parametric Confidence Intervals for Quantiles	89
5.1	Motivation	90
5.2	Assumptions and Definitions	93
5.3	Main Results on Confidence Intervals	94
6	Numerical Analysis	103
6.1	Academic Test Examples	103
6.2	Insurance Model	116
7	Conclusion	123
7.1	Achievements	123
7.2	Outlook	125
A.	Calculations for the Academic Test Example 6.1.2	127
B.	Derivative of the Binomial Distribution and Consequences	131
	References	133